

**EXHIBIT A
GENERAL FUND BUDGET SUMMARY (\$)**

Fiscal Year 2004

**General Fund Balance, June 30, 2003
available for 2004 operations** **122,652,618**

2004 Estimated Revenues (Bd. of Rev. Estimates - March, 2004)	9,970,451,000	
Adjustments to revenues:		
Sale of yacht	247,590	
DHMH Provider Fees - DDA facilities (SB 508)	5,694,464	
Transfer of completed PAYGO projects' balance:	1,470,399	
Additional settlement funds - OAC	971,000	
Revenue transfer from Maryland Environmental Serv	1,024,846	
Recovery of prior year settlement - DHF	500,000	
Decoupling - Section 179 changes (SB 508)	2,257,985	
Corporate income tax recovery of prior year	11,536,719	
	<u>23,703,003</u>	
<i>Subtotal Revenues</i>		9,994,154,003
Transfer from special funds - prior session (see detail)		375,931,253
2004 General Fund Appropriations		
Appropriated by the 2003 General Assembl	10,549,279,263	
Expenditure reductions - Board of Public Works - July, 2003:	(204,289,897)	
Deficiency appropriation:	90,242,875	
Specific reversions (see detail)	(135,712,166)	
Estimated agency reversions:	(37,180,000)	
	<u>(37,180,000)</u>	
<i>Subtotal Appropriations</i>		<u>10,262,340,075</u>
2004 General Funds Reserved for 2005 Operation:		230,397,799

Fiscal Year 2005

2004 General Funds Reserved for 2005 Operation:		230,397,799
2005 Estimated Revenues (Bd. of Rev. Estimates - March, 2004)	10,395,110,000	
Adjustments to revenues:		
DHMH provider fees (SB 508)	5,699,463	
Corporate income tax recovery of prior years - refund (SB 18)	(6,730,071)	
Corporate income tax amnesty settlement (SB 187)	15,000,000	
Corporate income tax - DHC (HB 297)	27,900,000	
Heritage tax credit (HB 679)	(6,820,531)	
Minimum income tax rate on non-residents (SB 508)	38,597,000	
Continuation of reduced vendor discount (SB 508)	15,434,775	
Decoupling - Estate Tax (SB 508)	9,095,625	
Decoupling - SUV depreciation (SB 508)	13,499,923	
Decoupling - Section 179 changes (SB 508)	21,271,241	
Other (see detail)	13,823,635	
	<u>146,771,060</u>	
<i>Subtotal Revenues</i>		10,541,881,060
Transfer from Revenue Stabilization Account		91,000,000
Transfer from special funds - 2003 Session (see detail)		128,313,786
Transfer from special funds - 2004 Session (see detail)		255,238,676
2005 General Fund Appropriations	11,195,406,487	
Estimated agency reversions:	(36,000,000)	
	<u>(36,000,000)</u>	
<i>Subtotal Appropriations</i>		<u>11,159,406,487</u>
2005 General Fund Unappropriated Balance:		87,424,834

EXHIBIT A
GENERAL FUND BUDGET SUMMARY (cont.)
Detail - Fiscal Years 2004 and 2005

	2004	2005
Transfers from special funds - 2002 and 2003 Sessions		
Transportation Trust Fund	154,913,000	
Vehicle Theft Prevention Fund	1,361,156	
Waterway Improvement Fund	11,000,000	
State Use Industries	2,000,000	
Racing Commission	393,100	
Transfer taxes - FY 2004 (a)	102,833,869	
Transfer taxes - FY 2005		77,093,722
Local share of transportation revenues	102,440,128	51,220,064
Maryland Higher Education Supplemental Loan Authority	990,000	
	<u>375,931,253</u>	<u>128,313,786</u>
 Transfers from special funds - 2004 Session		
Transfer taxes		70,280,722
Transfer taxes - anticipated FY 2004 overattainment		41,886,000
Local share of transportation revenues		51,220,064
Share of accelerated disbursement of unclaimed taxes		81,000,000
Central Collection Unit		4,500,000
State Use Industries		2,000,000
OAG - Homebuilders Registration Fund		500,000
DHMH - Spinal Cord Injury Trust Fund		2,557,790
DHMH - various boards		879,000
Racing Commission		415,100
		<u>255,238,676</u>
 Other adjustments to revenues		
DHMH fees (other than provider - incl. through COMAR)		1,178,829
OAH appeal filing fee (SB 508)		3,183,520
DAT fees (SB 508)		494,700
OAG security exemption filing fee (SB 508)		480,000
Increased audit and collection		3,260,171
Sale of surplus vehicles (SB 508)		500,000
Abandoned property - acceleration of payment (SB 508)		2,773,000
Lottery/Stadium Authority special fund reductions		1,498,825
Other legislative changes		454,590
		<u>13,823,635</u>
 Specific reversions		
IAC - Wiring in public schools	2,923,440	
State Police	90,054,067	
DHMH - Medicaid	31,300,000	
State Board of Elections	1,847,000	
MSDE - Subcabinet - Local Management Board	9,587,659	
Total	<u>135,712,166</u>	<u>-</u>

(a) Includes \$47,268,585 to be transferred to the General Fund pursuant to the 2002 BRFA.